

Popular Annual Financial Report

For the Fiscal Year Ended June 30, 2023



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About this Report

Citizens of Columbia County, Georgia:

On behalf of the Columbia County Board of Commissioners, we are pleased to present to you our first Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2023. The County operates on a fiscal year from July 1 – June 30, rather than a calendar year. The purpose of this report is to summarize the information contained in the Annual Comprehensive Financial Report (ACFR), which is prepared in accordance with Generally Accepted Accounting Principles (GAAP) and independently audited by Cherry Bekaert, LLP. The ACFR is available for review online at www.columbiacountyga.gov/242/county-reports.

Much of the information contained in the ACFR is technical and complex and may not be particularly useful to the citizens of Columbia County. This report aims to provide a user-friendly overview of how the County is utilizing your tax dollars and the financial position of the County. The PAFR is not required to be audited under GAAP rules, however it does comply. Not all funds, and no component units, are included in this report, as this report is meant to highlight the most significant points of interest.

As part of our commitment to citizen transparency, we hope to communicate important financial information in a manner that will help you understand how your tax dollars support your community.

Sincerely,

Scott Johnson,
County Manager



Leanne Reece,
Director of Internal Services

Board of Commissioners



Connie Melear, District 1



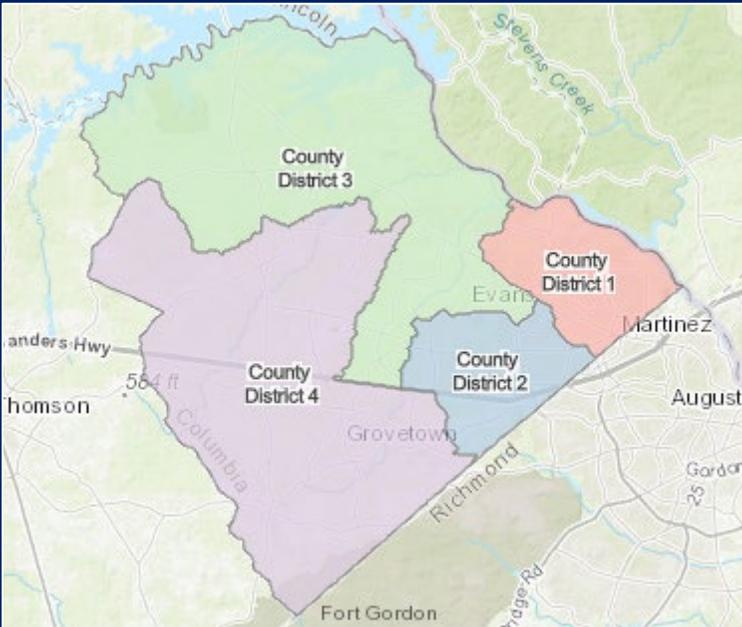
Doug Duncan, Chairman



Don Skinner, District 2



Gary Richardson, District 3



Allison Couch, District 4

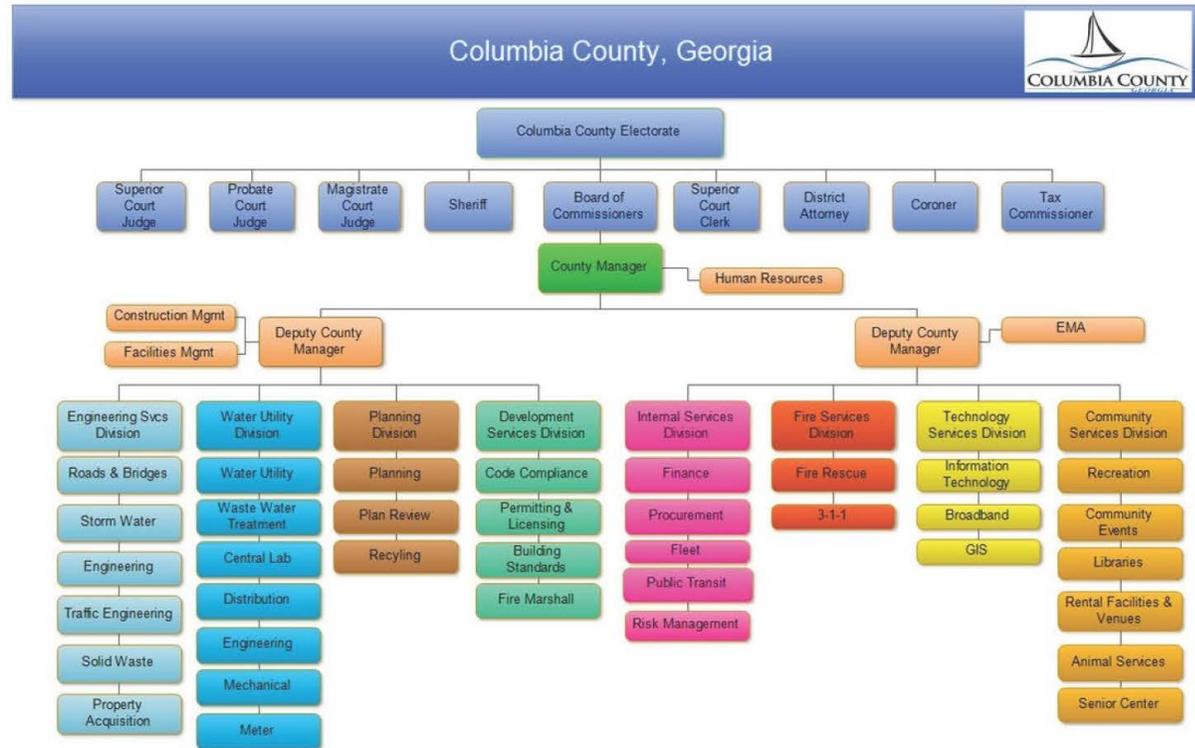
Organization Structure



Scott Johnson,
County Manager



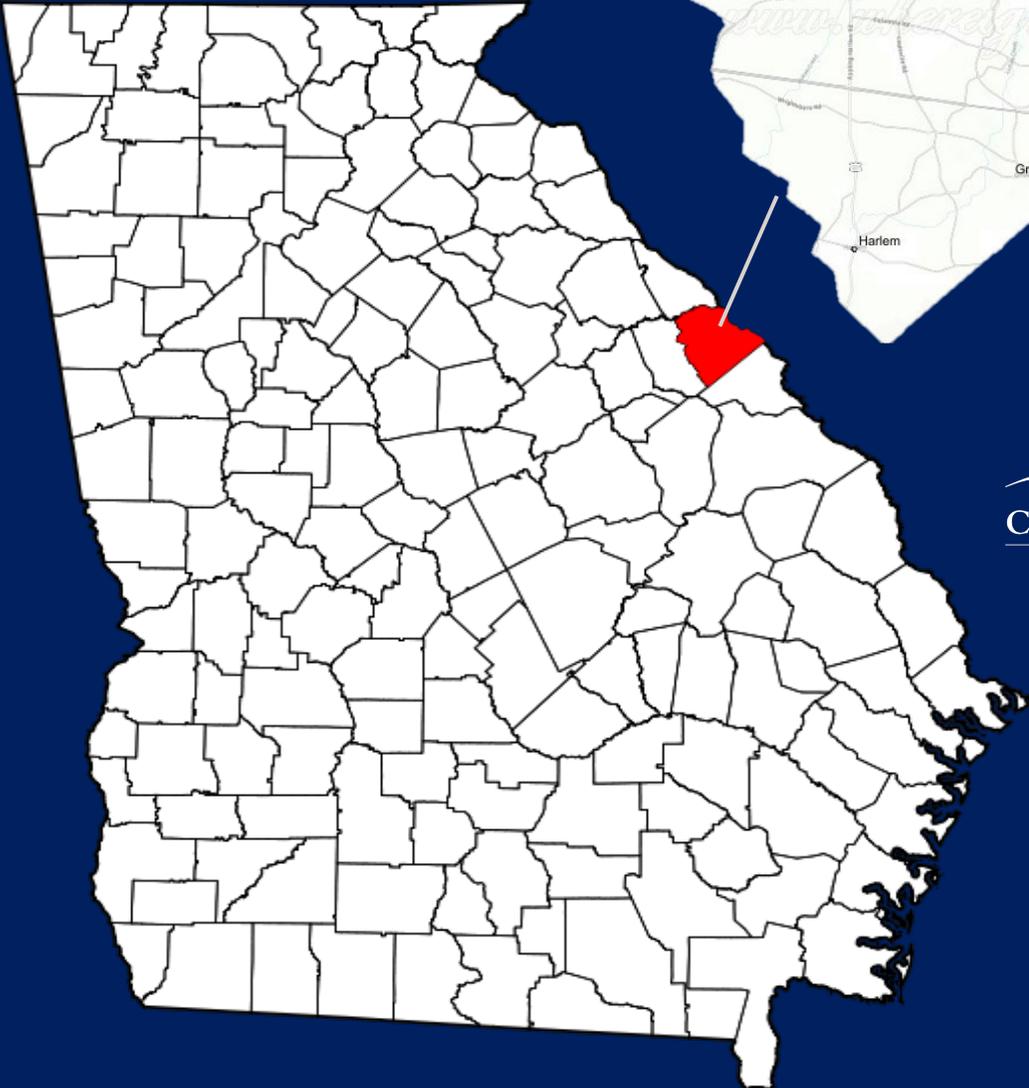
Organization Chart



A five-member Board of Commissioners (shown on the previous page) governs Columbia County. The Board is comprised of one chairman, elected county wide, and four commissioners, each elected from a separate commission district serving four-year staggered terms. A County Manager, who is appointed by and responsible to the Board, directs the daily operations of the County.

A Community of **Pride** – A County of **Vision** – Endless Opportunities
Professionalism – **Respect** – **Integrity** – **Dedication** – **Excellence**

Location



About Columbia County

The County, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta/Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating the County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta/Richmond County, and on the west by McDuffie County.

The 2023 estimated total population of the County is approximately 165,000, ranking it 15th in Georgia. For 2022, the median household income was approximately \$93,307, the median age was 37.2, and the unemployment rate was 2.8%.

Places of Columbia County



Columbia County Exhibition Center
212 Partnership Dr. Grovetown, GA



Columbia County Performing Arts Center
1000 Market St. Evans, GA



Columbia County Grovetown Library
105 Old Wrightsboro Rd. Grovetown, GA



The Harlem Museum and Welcome Center
135 N Louisville St. Harlem, GA



Columbia County Justice Center
640 Ronald Reagan Dr. Evans, GA



Evans Towne Center Park
7016 Evans Town center Blvd. Evans, GA

Fiscal Year 2023 Accomplishments



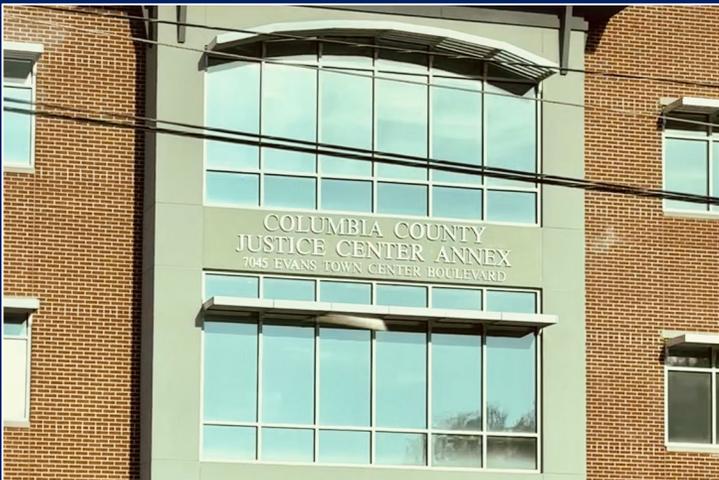
Expanded the CTAE Competition for area high school students—approx. 300 students



Completed construction of Columbia County Sheriff's Office Headquarters Building



Held a successful year at the Columbia County Performing Arts Center



Completed renovation of Justice Center Annex

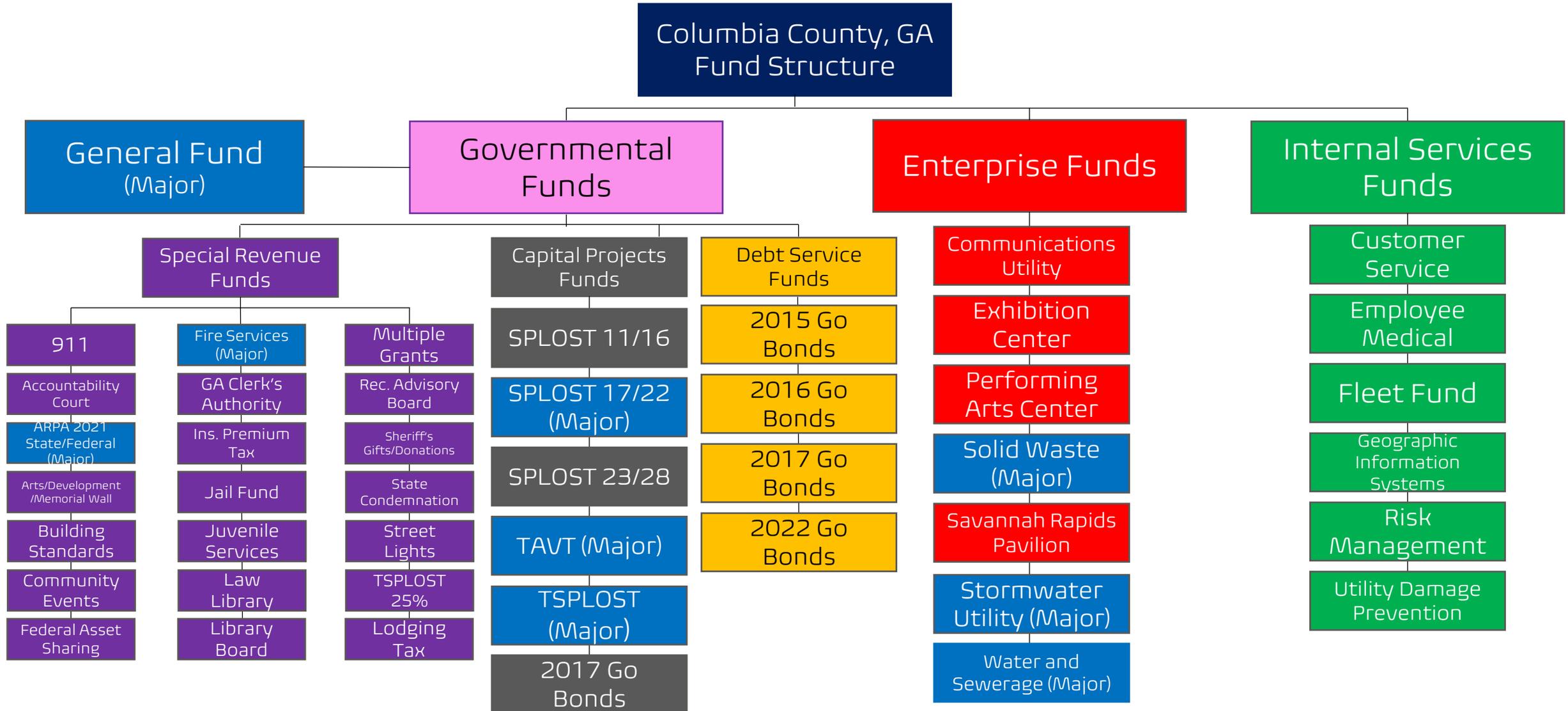


Completed Renovations of Columbia County Racquet Center



Fund Structure

Below is the fund structure for Columbia County, GA. The structure consists of Governmental Funds, Enterprise Funds, and Internal Service Funds. The County has six major Governmental Funds (General Fund, ARPA 2021, Fire Services, 17/22 SPLOST Fund, TAVT, and TSPLOST) and three major Enterprise Funds (Water and Sewerage Fund, Solid Waste, and Stormwater Utility).





**Net Position
As of June 30**

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 246,421,488	\$ 222,937,977	\$ 70,736,684	\$ 74,434,108	\$ 317,158,172	\$ 297,372,085
Capital Assets	429,647,026	396,324,701	371,998,025	363,226,700	801,645,051	759,551,401
Total assets	676,068,514	619,262,678	442,734,709	437,660,808	1,118,803,223	1,056,923,486
Deferred outflows of resources	610,244	653,312	1,467,778	1,591,408	2,078,022	2,244,720
Long term liabilities outstanding	74,833,577	83,795,026	53,794,166	63,654,504	128,627,743	147,449,530
Other liabilities	41,166,677	44,198,428	5,518,778	5,070,845	46,685,455	49,269,273
Total liabilities	116,000,254	127,993,454	59,312,944	68,725,349	175,313,198	196,718,803
Deferred inflows of resources	4,918,970	4,353,516	1,319,868	1,505,454	6,238,838	5,858,970
Net position:						
Net investment in capital assets	372,162,519	332,088,980	325,477,859	311,957,663	697,640,378	644,046,643
Restricted	135,225,742	137,985,879	745,385	646,839	135,971,127	138,632,718
Unrestricted	48,371,273	17,494,161	57,346,431	56,416,911	105,717,704	73,911,072
Total net position	555,759,534	487,569,020	383,569,675	369,021,413	939,329,209	856,590,433

Net position refers to the County's "bottom line" after all financial transactions have been reported and is designed to provide readers with a broad overview of the County's governmental activities (generally financed with taxes and other nonexchange revenues) and business-type activities (where fees are charged to external users in exchange for services provided, similar to a business). The assets and deferred outflows of the Government exceeded liabilities and deferred inflows by \$939,329,209 as of June 30, 2023.

**Changes in Net Position
For the Fiscal Year Ended June 30**

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues						
Charges for services	\$ 16,985,383	\$ 16,993,775	\$ 48,740,850	\$ 49,555,790	\$ 65,726,233	\$ 66,549,565
Operating grants and contributions	2,506,644	4,067,740	413,626	343,390	2,920,270	4,411,130
Capital grants and contributions	16,129,171	9,191,092	10,434,222	7,626,380	26,563,393	16,817,472
General Revenues						
Property taxes	76,447,333	71,369,280	-	-	76,447,333	71,369,280
Sales/other taxes	104,286,321	91,655,041	-	-	104,286,321	91,655,041
Revenues from use of money	1,735,866	(2,881,211)	(179,681)	(2,661,512)	1,556,185	(5,542,723)
Gain on sale of assets	1,232	373,343	125	1,444	1,357	374,787
Miscellaneous	1,560,114	1,543,662	1,034,347	1,229,336	2,594,461	2,772,998
Total Revenues	219,652,064	192,312,722	60,443,489	56,094,828	280,095,553	248,407,550
Expenses:						
General government	\$ 27,476,973	\$ 24,992,459	\$ -	\$ -	\$ 27,476,973	\$ 24,992,459
Judicial system	9,663,804	8,683,398	-	-	9,663,804	8,683,398
Public safety	59,479,819	59,597,270	-	-	59,479,819	59,597,270
Public works	29,717,507	28,062,613	-	-	29,717,507	28,062,613
Health and welfare	1,540,054	1,521,908	-	-	1,540,054	1,521,908
Culture and recreation	14,421,268	12,348,726	-	-	14,421,268	12,348,726
Housing and development	5,888,491	5,487,540	-	-	5,888,491	5,487,540
Interest on long-term debt	1,973,532	1,371,688	-	-	1,973,532	1,371,688
Water and sewerage	-	-	38,525,791	36,281,789	38,525,791	36,281,789
Storm water utility	-	-	7,631,306	7,229,728	7,631,306	7,229,728
Solid waste management	-	-	(4,005,404)	1,351,434	(4,005,404)	1,351,434
Rental facilities	-	-	2,499,492	2,411,113	2,499,492	2,411,113
Communications utility	-	-	2,544,144	2,465,056	2,544,144	2,465,056
Total expenses	150,161,448	142,065,602	47,195,329	49,739,120	197,356,777	191,804,722
Increase in net position before transfers	69,490,616	50,247,120	13,248,160	6,355,708	82,738,776	56,602,828
Transfers	(1,300,102)	(1,199,143)	1,300,102	1,199,143	-	-
Increase in net position	68,190,514	49,047,977	14,548,262	7,554,851	82,738,776	56,602,828
Net position, beginning	487,569,020	438,521,043	369,021,413	361,466,562	856,590,433	799,987,605
Net position, ending	\$ 555,759,534	\$ 487,569,020	\$ 383,569,675	\$ 369,021,413	\$ 939,329,209	\$ 856,590,433



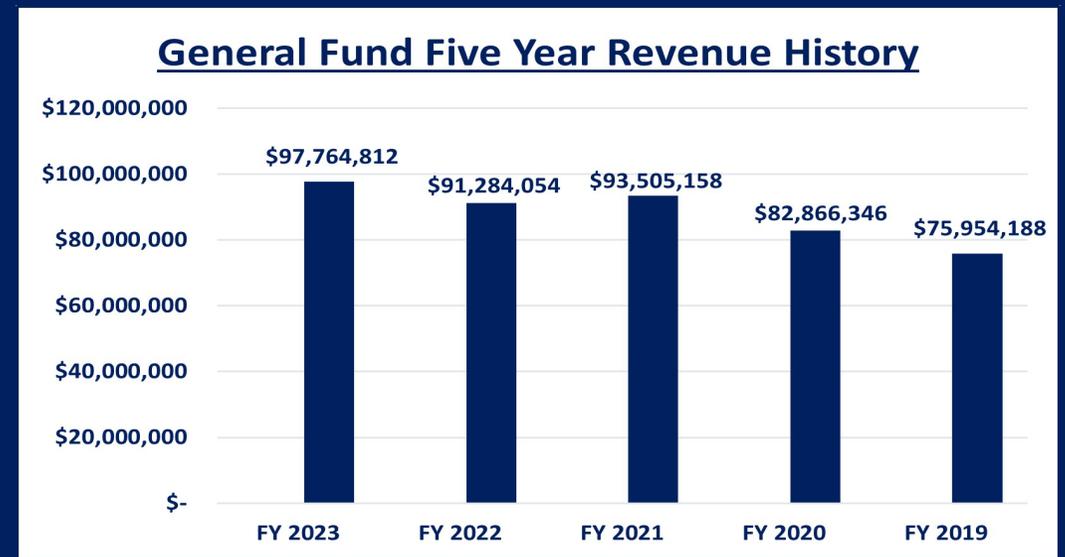
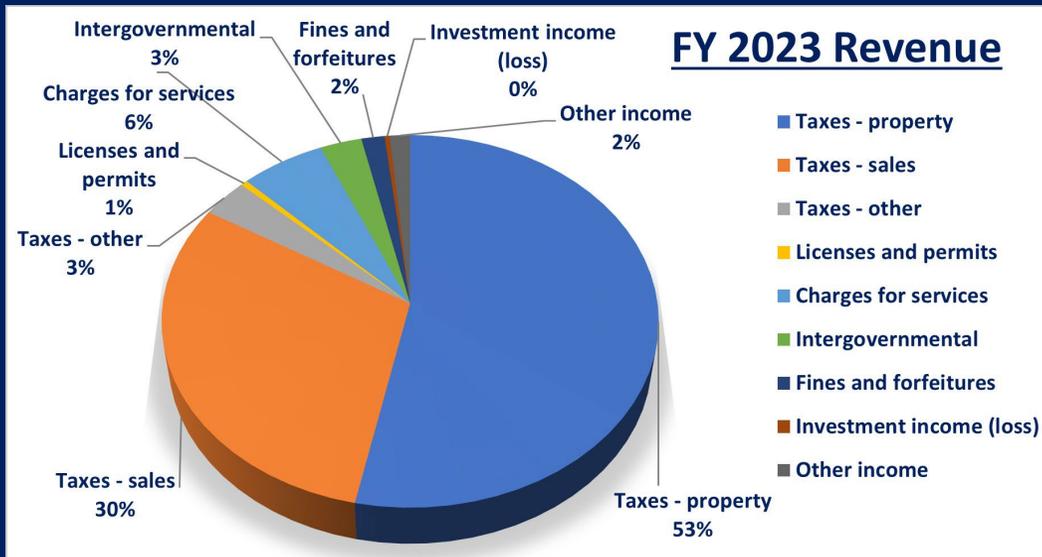
Governmental activities increased the County's net position by approximately \$68 million, thereby accounting for 82% of the total growth in the net position of the County.

Business-type activities increased the County's net position by approximately \$14.5 million, accounting for 18% of the total growth in the County's net position.

General Fund Revenues For the Fiscal Year Ended June 30

Revenue Sources	FY 2023	%	FY 2022	%	Difference	% Change
Taxes - property	\$ 52,056,696	53%	\$ 50,345,794	55%	\$ 1,710,902	3%
Taxes - sales	29,755,131	30%	28,531,303	31%	1,223,828	4%
Taxes - other	3,266,007	3%	3,203,354	4%	62,653	2%
Licenses and permits	482,995	0%	530,569	1%	(47,574)	-9%
Charges for services	5,893,712	6%	5,975,029	7%	(81,317)	-1%
Intergovernmental	2,916,236	3%	2,771,689	3%	144,547	5%
Fines and forfeitures	1,619,941	2%	1,481,997	2%	137,944	9%
Investment income (loss)	352,811	0%	(2,949,220)	-3%	3,302,031	-112%
Other income	1,421,283	1%	1,393,539	2%	27,744	2%
Total Revenues	\$ 97,764,812	100%	\$ 91,284,054	100%	\$ 6,480,758	

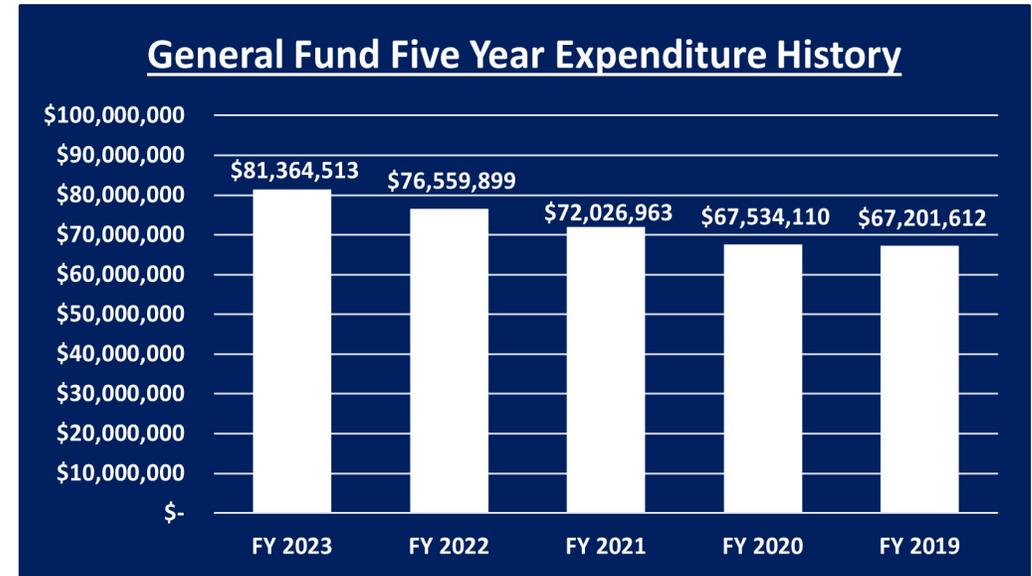
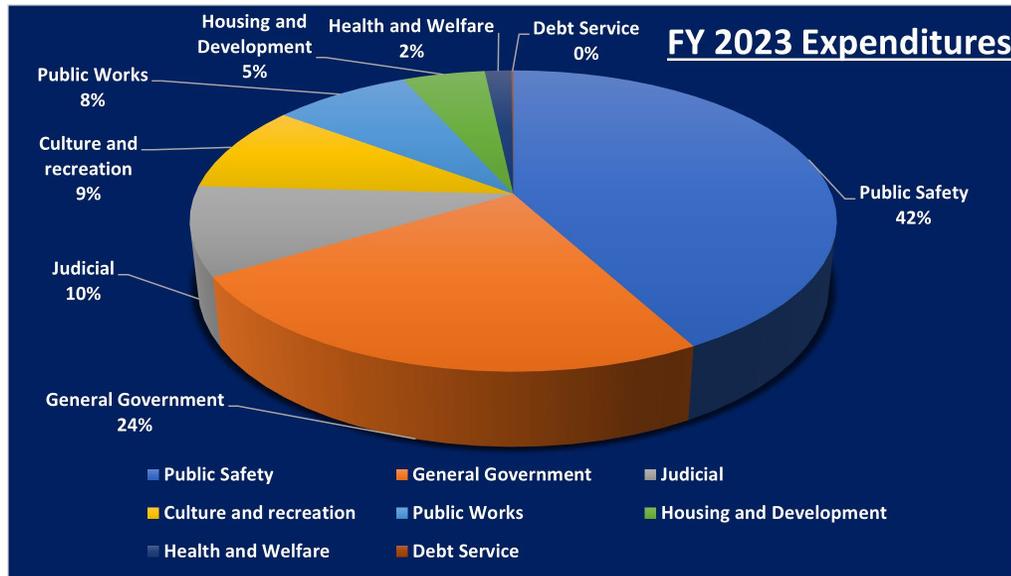
The General Fund is the main operating fund of the County and accounts for all financial resources except those required to be accounted for in another fund. It derives its revenues primarily from taxes: property taxes account for 53% and local option sales taxes account for 30%, for a total of 83% of General Fund revenues. Other sources of revenue from the General Fund include fines and fees from the court system and charges for services from planning and parks/recreation.



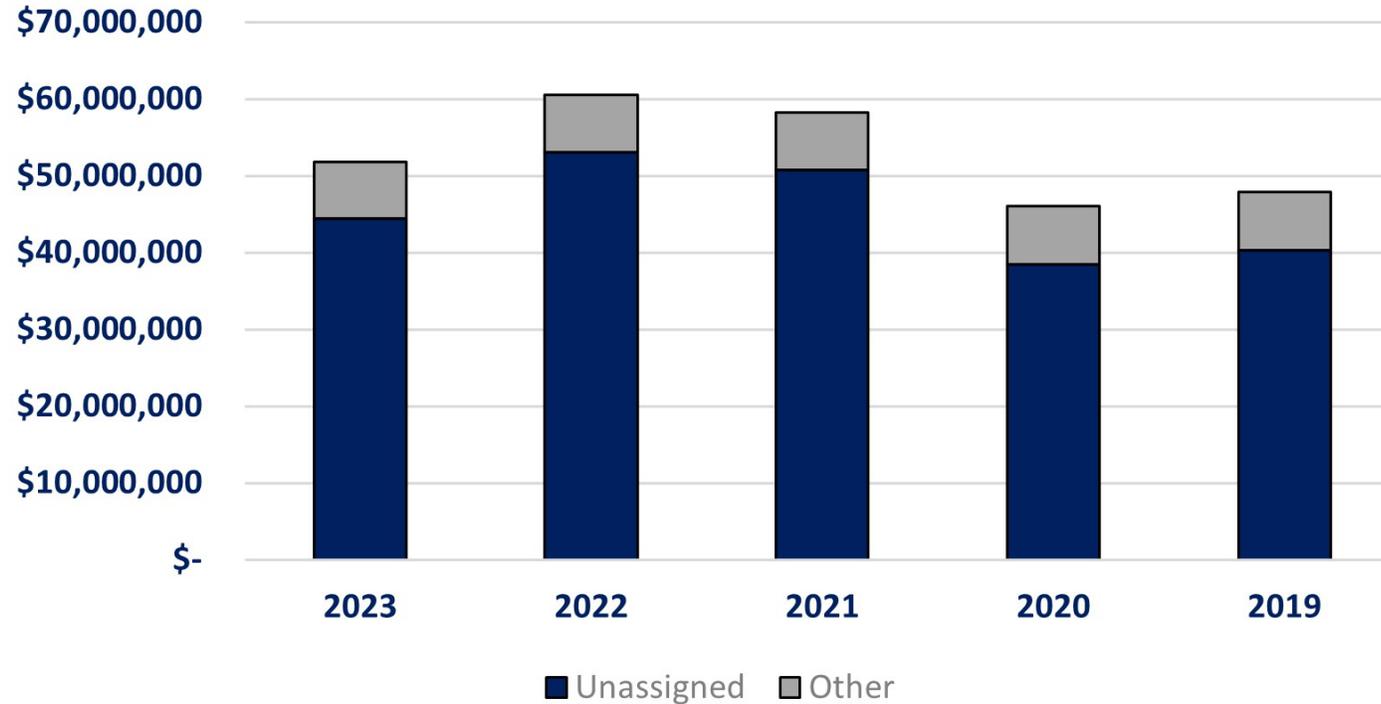
General Fund Expenditures For the Fiscal Year Ended June 30

Expenditure Sources	FY 2023	%	FY 2022	%	Difference	% Change
General Government	19,724,907	24%	18,872,457	25%	\$ 852,450	5%
Judicial	7,741,688	10%	7,417,184	10%	324,504	4%
Public Safety	\$ 34,251,601	42%	\$ 32,051,778	42%	2,199,823	7%
Public Works	6,635,369	8%	6,120,668	8%	514,701	8%
Health and Welfare	1,288,272	2%	1,242,775	2%	45,497	4%
Culture and recreation	7,633,364	9%	7,031,787	9%	601,577	9%
Housing and Development	3,998,752	5%	3,744,674	5%	254,078	7%
Debt Service	90,560	0%	78,576	0%	11,984	15%
Total Expenditures	\$ 81,364,513	100%	\$ 76,559,899	100%	\$ 4,804,614	

The largest portion of overall expenditures within the General Fund is for public Safety, showing the County's continued commitment to providing substantial financial resources for the safety of its citizens.



General Fund 5 year Fund Balance History



Year	Unassigned	Other
2023	\$44,404,434	\$7,456,220
2022	\$53,103,615	\$7,470,862
2021	\$50,784,752	\$7,479,031
2020	\$38,479,211	\$7,560,197
2019	\$40,356,037	\$7,580,455

The Board has adopted a financial policy to maintain a General Fund minimum fund balance of 100 days of operations, which may only be used as required by authority of the Board, to provide for operating contingencies in either revenues or expenditures, and to provide adequate funds to operate without short-term borrowing. In the event the minimum fund balance falls below 100 days of operations, the County Manager will present a plan to the Board as part of the subsequent fiscal year's annual budget to replenish the fund balance to the established minimum level in a reasonable time frame, generally 1 to 3 years.

Where Does Your Property Tax Dollar Go?



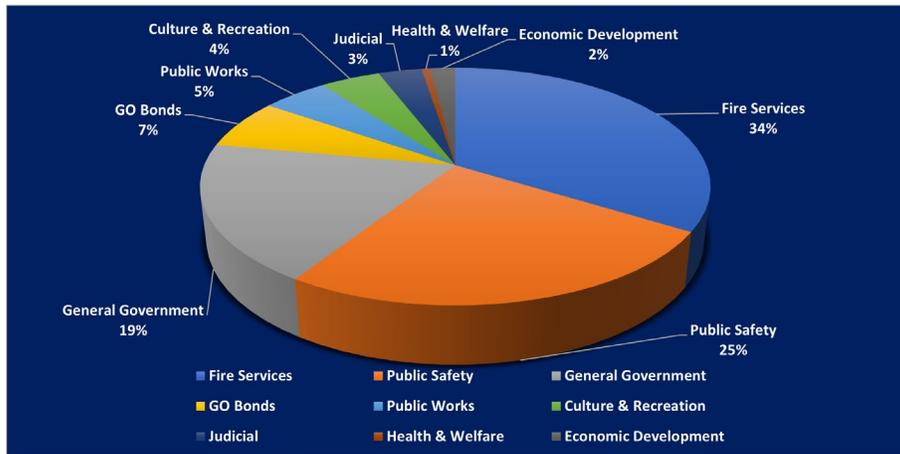
County, 32%



School, 68%

Calendar Year 2023 Millage Rate	
County:	
M&O	4.895
Bond	0.559
Fire	2.788
Total County	8.242
School	17.200
Total Millage Rate	25.442

How the County utilizes its 33%



Set forth below is information concerning the rate of levy of property taxes per \$1,000 of assessed value (millage rates) of the County for the past five calendar years.

Calendar Year	County Direct Rates			Total County Direct	School District		Total School
	Operating	Debt Service	Fire		Operating	Debt Service	
2019	5.999	0.890	2.558	9.447	18.300	0.000	18.300
2020	5.999	0.840	2.608	9.447	18.300	0.000	18.300
2021	5.683	0.780	2.608	9.071	18.100	0.000	18.100
2022	5.147	0.683	2.788	8.618	17.350	0.000	17.350
2023	4.895	0.559	2.788	8.242	17.200	0.000	17.200

What is a Millage Rate?

Millage Rate
 =
Property Tax Rate

The Millage Rate in local government language means the property tax rate



Doing the Math 

1 mill is equal to \$ for every \$1,000 of your property's assessed value

The easiest way to figure out your tax is to move the millage rate's decimal place three times to the left and multiply that number by your property's assessed value

Example

FMV of property = \$250,000	Assessed value (40% of FMV) = \$100,000
--------------------------------	---

1 Mill (0.001)
 X
 \$100,000 assessed value
 =
 \$100 property tax 

Example Based on 2023 Rates



County = 8.242 mills
 FMV = \$250,000
 Assessed value = \$100,000
 $\$100,000 \times .008242 = \underline{\$824}$



School = 17.200 mills
 FMV = \$250,000
 Assessed value = \$100,000
 $\$100,000 \times .017200 = \underline{\$1,720}$

Total Property Tax Paid in 2023 = \$824 + \$1,720 = \$2,544

Because the County experienced a more than 13% increase in the 2023 tax digest, the Board of Commissioners approved rolling back the millage rate for maintenance and operations from 5.147 mills to 4.895 mills. The County continues to show its commitment to providing its citizens with the highest level of service while assessing one of the lowest millage rates in the State. See the next page for graphics showing the five-year history of the millage rate and the five-year history of tax levy.

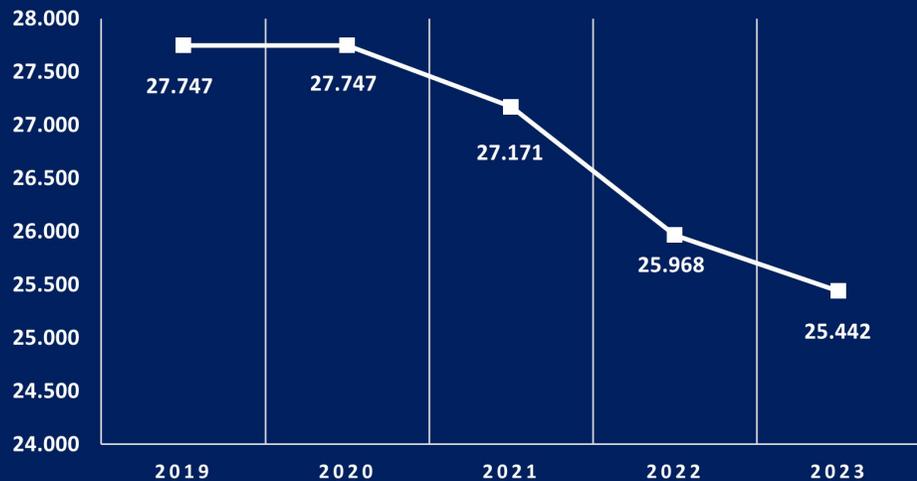
**Columbia County, Georgia
Property Tax Levies and Collections
Last Five Calendar Years**

Calendar Year	Total Tax Levy	Collected within the Calendar Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2019	\$ 50,175,345	\$ 47,095,488	93.86%	\$ 3,078,771	\$ 50,174,259	100.00%
2020	\$ 53,224,755	\$ 49,343,902	92.71%	\$ 3,878,284	\$ 53,222,186	100.00%
2021	\$ 54,827,119	\$ 51,187,005	93.36%	\$ 3,627,149	\$ 54,814,154	99.98%
2022	\$ 60,132,875	\$ 55,918,239	92.99%	\$ 4,130,446	\$ 60,048,685	99.86%
2023	\$ 61,798,469	\$ 57,304,430	92.73%	\$ -	\$ 57,304,430	92.73%

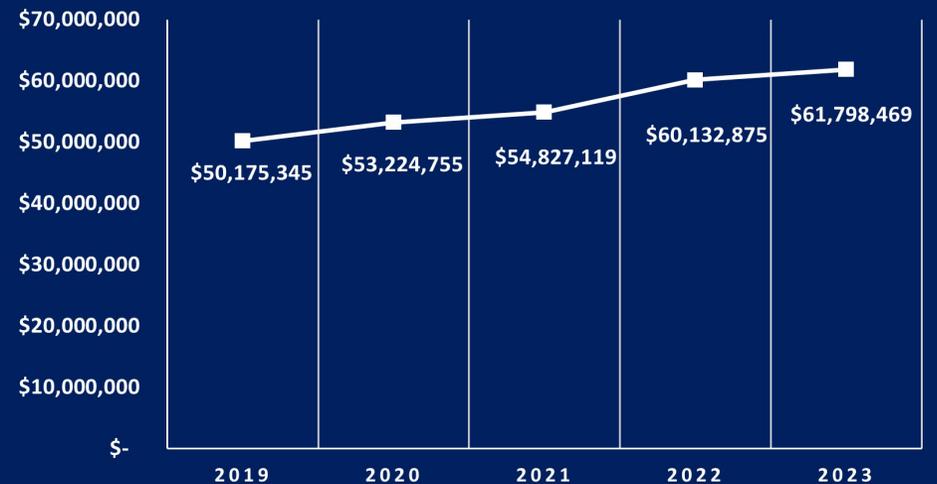
SOURCE: Tax Commissioner's Office

- NOTES: (1) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.
 (2) Amounts include taxes levied and collected for Columbia County: County Bond, County Tax, & County Fire Tax.
 (3) Total County Tax Collections are as of November 21, 2023.
 (4) 2023 Property Tax due date was November 15, 2023.
 (5) Total County Tax Levy is for real and personal property only and includes all adjustments made to original approved digest as of November 21, 2023.

HISTORY OF MILLAGE RATE



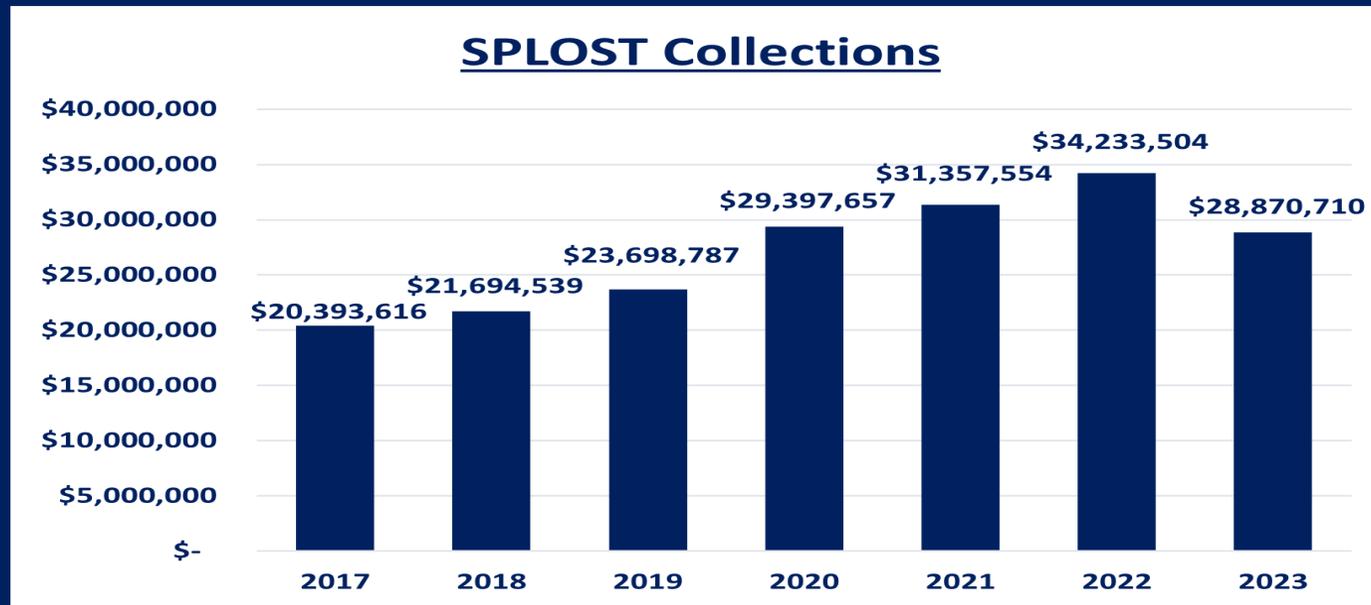
HISTORY OF TOTAL TAX LEVY





Special Purpose Local Option Sales Tax (SPLOST)

The SPLOST is a 1% sales tax used by the County to fund capital projects approved by the citizens. The County completed collecting funds from the 2017/2022 SPLOST program in December 2022. Total collections were \$160,775,657. The current SPLOST program, which was renewed by voters in November 2022, began collecting funds in January 2023 and will continue through December 2028. Collections are projected to be a total of \$288 million. See the next page for the FY 2023 Report on Projects Funded Through SPLOST.



Note: At the time that this report was created, the 2023 collection total was through October of 2023.



Columbia County, Georgia

FY 2023 Report on Projects Funded Through Special Purpose Local Option Sales Tax

Project	Year Approved	Original Project Budget	Prior Years' Cost	Current Year Cost	Total Cost	Budget Remaining	Estimated Percentage of Completion
Transportation Projects							
Transportation projects	2011	46,633,663	33,384,746	2,891,605	36,276,351	10,357,312	100%
Transportation projects	2017	7,000,000	2,384,133	3,936,076	6,320,209	679,791	90%
Transportation projects	2023	30,680,420	-	7,272	7,272	30,673,148	2%
Total		\$ 84,314,083	\$ 35,768,879	\$ 6,834,953	\$ 42,603,832	\$ 41,710,251	
Community Services Projects							
Recreation facilities	2011	14,017,674	11,614,929	1,462,733	13,077,662	940,012	98%
Community Services	2017	21,000,160	5,148,241	856,910	6,005,151	14,995,009	27%
Total		\$ 35,017,834	\$ 16,763,170	\$ 2,319,643	\$ 19,082,813	\$ 15,935,021	
Library and Public Building Projects							
County administrative buildings and facilities	2011	7,895,642	6,306,065	-	6,306,065	1,589,577	100%
County administrative buildings and facilities	2017	1,514,258	616,255	447,582	1,063,837	450,421	70%
Total		\$ 9,409,900	\$ 6,922,320	\$ 447,582	\$ 7,369,902	\$ 2,039,998	
Countywide projects							
Countywide projects	2011	48,666,645	31,863,209	-	31,863,209	16,803,436	100%
Countywide projects	2017	57,665,280	3,613,233	4,084,608	7,697,841	49,967,439	13%
Total		\$ 106,331,925	\$ 35,476,442	\$ 4,084,608	\$ 39,561,050	\$ 66,770,875	
Intergovernmental Projects							
Improvements to stormwater and water systems	2011	13,800,847	9,263,750	-	9,263,750	4,537,097	100%
Stormwater Improvements	2017	7,000,000	995,350	1,451,823	2,447,173	4,552,827	35%
Total		\$ 20,800,847	\$ 10,259,100	\$ 1,451,823	\$ 11,710,923	\$ 9,089,924	
Information Technology and Broadband Projects							
IT and Broadband Projects	2017	3,993,019	59,069	910,680	969,749	3,023,270	24%
Total		\$ 3,993,019	\$ 59,069	\$ 910,680	\$ 969,749	\$ 3,023,270	
Public Health Projects							
Public Health	2017	30,000,000	-	388,616	388,616	29,611,384	1%
Total		\$ 30,000,000	\$ -	\$ 388,616	\$ 388,616	\$ 29,611,384	
Public Safety Projects							
Public Safety and Emergency Services buildings, facilities and equipment	2011	9,270,041	7,319,321	-	7,319,321	1,950,720	100%
Public Safety and Emergency Services buildings, facilities and equipment	2017	5,654,000	1,349,871	1,021,566	2,371,437	3,282,563	42%
Total		\$ 14,924,041	\$ 8,669,192	\$ 1,021,566	\$ 9,690,758	\$ 5,233,283	
TOTAL	2011	140,284,512	99,752,020	4,354,338	104,106,358	36,178,154	
	2017	133,826,717	14,166,152	13,097,861	27,264,013	106,562,704	
	2023	30,680,420	-	7,272	7,272	30,673,148	
		\$ 304,791,649	\$ 113,918,172	\$ 17,459,471	\$ 131,377,643	\$ 173,414,006	

Water and Sewerage Fund



The Water and Sewerage Fund is a major enterprise fund, that charges fees for services provided to outside customers, including other local governments. This fund accounts for the operations, construction, and maintenance of facilities and infrastructure for the water and sewer utility for which fees are charged to external users. Below is a historical, comparative summary of the operating revenues and expenditures of the fund for the past five fiscal years, along with the new fee changes for 2023.



The following fee changes were adopted by the BOC on June 20, 2023

Residential Rate Increase	Commercial Rate Increase
Base charge - \$1 + 3% 8% per 1000 gallons	Base charge - 8% 8% per 1000 gallons

Prior to the increase, the County had maintained its current water and sewer rates since April 1, 2016. Even with the rate increase, the County will still maintain the lowest rates of its benchmark counties.

Contact Us



Department	Telephone Number
3-1-1 Customer Service	706-868-3375
Administration	706-868-3379
Animal Services	706-541-4077 or dial 311
Board of Commissioners	706-868-3379
Board of Elections	706-868-3355
Broadband Utility	706-228-2226
Building Standards	706-868-3420
Code Enforcement	706-312-7298
Emergency Management Agency (EMA)	706-868-3303
Engineering Services	706-868-3356
Environmental Management	706-447-7645
Facilities Design and Construction	706-868-3383
Facility Management	706-868-3357
Finance	706-868-3347
Fire Administration	706-863-7745
Fire Marshal	706-868-3420
Fleet Services	706-541-1924
GIS Department	706-868-3421
Human Resources	706-868-3300
Libraries	706-863-1946
Licensing	706-312-7171
Parks, Recreation, and Events	706-868-3484
Performing Arts Center	706-447-6767
Permits	706-868-3420
Plan Review	706-447-1376
Planning Department	706-868-3400
Pre-Construction/ Property Acquisition	706-447-7607
Building Plan Review	706-863-6928

Department	Telephone Number
Procurement	706-868-3305
Public Transit	706-556-0807
Recycling	706-868-3352
Rental Facilities and Venues	706-868-3349
Risk Management	706-312-7475
Roads & Bridges	706-541-1143
Sheriff's Office	706-541-2800
Transportation/Court Services	706-541-0754
Criminal Investigation Division	706-541-1044
Community Services Division	706-541-2856
Columbia County E911	706-541-2800
Detention Center	706-541-0754
Evidence / Property Section	706-541-3988
Information Technology Section	706-541-4038
Records Section	706-541-1042/1043
Supply / Procurement Section	706-541-3881
Victim's Assistance	706-447-6780
Road Construction	706-447-7600
Senior Center	706-556-0308
Stormwater Compliance	706-447-7645
Stormwater Operations	706-855-7246
Tax Assessor	706-312-7474
Traffic Operations	706-868-4223
Utility Permitting	706-312-7277
Wastewater Treatment	706-860-2587
Water Distribution	706-863-6928
Water Quality	706-868-6928
Water Utility	706-863-6928

Glossary of Terms

Assets

What is owned by the County. Includes such items as pooled cash and investments, receivables, inventories, deposits with others, and prepaid items.

Capital Assets

Property and equipment with a unit value of \$5,000 or more and an estimated useful life in excess of one year. Capital Assets can also be referred to as Fixed Assets.

Deferred Outflow of Resources

A consumption of net position by the government that is applicable to a future reporting period.

Deferred Inflow of Resources

An acquisition of net position by the government that is applicable to a future reporting period.

Fiscal Year

A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and results of its operations. Columbia County's fiscal year begins on July 1 and ends on June 30.

Fund Balance

The difference between assets plus deferred outflows of resources, less liabilities and deferred inflows of resources. Fund balance is classified as follows:

- Nonspendable – Amounts that cannot be spent because they are either (a) not in a spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – Funds with limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments
- Committed – Funds that can only be used for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution.
- Assigned – Fund balances are reported as assigned when the amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed.
- Unassigned – Funds that do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

General Revenues

All of the revenues that are not required to be reported as program revenues in the government-wide statement of activities. General revenues include property taxes, sales and use taxes, state-shared revenues, as well as other County–levied taxes, investment income, and the sale of surplus property.

Liabilities

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date. Liabilities are divided into two categories:

- Current Liabilities – Liabilities that are reasonably certain to be liquidated within a year and include payables such as wages, taxes, accounts payable, unearned revenue, and others.
- Long-term Liabilities – Liabilities that are reasonably certain not to be liquidated within a year and include such items as bonds, notes, compensated absences, and others.

Net Position

Net worth of the County calculated as the difference between total assets plus deferred outflows of resources, less liabilities and deferred inflows of resources.