

{ON BANK LETTERHEAD}
{DATE}
IRREVOCABLE LETTER OF CREDIT
U.S. \$ {AMOUNT}

Board of Commissioners Columbia County
Attention: Stormwater Utility Department
P.O. Box 498
Evans, GA 30809

Gentlemen:

We hereby establish our Irrevocable Letter of Credit in your favor for the account of {NAME OF PRINCIPAL}, hereinafter referred to as "Principal" and will honor your drafts at sight on us not exceeding in the aggregate \${AMOUNT}.

Each such draft must be accompanied by the following documents:

1. A written certification executed by the Chairman or Vice Chairman of the Board of Commissioners or by the County Administrator or the Director of Engineering Services stating that Principal has failed to comply with the conditions of the Land Disturbance Permit for {NAME OF DEVELOPMENT} as set forth in Article III – Soil Erosion, Sedimentation and Pollution Control ordinance of Columbia County, Georgia, and that the amount of said draft represents the cost to Columbia County, Georgia to stabilize the site of the land disturbing activity and bring it into compliance.
2. All drafts drawn under this credit must be marked "Drawn under {NAME OF BANK}'s Letter of Credit # {NUMBER}, dated {DATE}."

This letter of credit is valid and may be drawn upon at any time through 5:00 p.m. on (date, which must not be less than 30 days after the work is to be completed by Principal). Drafts drawn hereunder, if accompanied by documents as specified above will be honored if presented to {NAME OF BANK} on or before that date at {ADDRESS OF BANK}.

It is further understood and agreed that when the development has met the conditions of the **LAND DISTURBANCE PERMIT AND THE NOTICE OF TERMINATION** has been accepted and approved by the Director of Engineering Services of Columbia County, this Letter of Credit shall be released and returned.

Except as otherwise expressly stated herein, this letter of credit is subject to the "Uniform Customs and Practice for Documentary Credit", ICC Publication 290, 1974 Revision.

Sincerely,

{NAME AND TITLE OF BANK OFFICER}